



COUNTY OF SAN DIEGO NEWS RELEASE

FOR IMMEDIATE RELEASE

July 20, 2006

SPECIAL ZONES OFFER LOW INTEREST RECYCLING LOANS *Loans Available for Producers or Processors of Recycled Materials*

North San Diego County businesses are discovering that it pays to recycle by taking advantage of low-interest loans offered by North County's Recycling Market Development Zone (RMDZ).

The RMDZ program promotes business creation and growth, job creation, and the diversion of materials from local landfills, all of which build stronger and more sustainable local economies. Businesses located in the zone that use recycled materials their products are eligible for low interest loans, technical assistance and free product marketing.

In June, Arna Trading, Inc. DBA Simba International, an Oceanside plastics processor, received a low-interest RMDZ loan in the amount of \$101,250 at an interest rate of 5 percent. Loan funds will be used to purchase equipment for capital improvements, which will increase processing capacity and operating efficiency. It is estimated that Simba International will divert 5,300 tons of plastic waste annually from the landfill and that two new jobs will be created using RMDZ loan funds.

Recycling-based businesses are eligible for loan funding of up to 75 percent of project costs, loan terms of 10 years, or 15 years if secured by real estate; and fixed interest rates at or below the prime rate. To qualify for a loan, the business must be located in the zone and divert significant quantity of non-hazardous materials from a California landfill. For more information on the RMDZ program, visit the RMDZ Web site at <http://www.ciwmb.ca.gov/RMDZ/NoSanDiego>.

The North County RMDZ comprises the cities of Carlsbad, Del Mar, Escondido, Oceanside, Poway, San Marcos, Solana Beach, Vista, and limited portions of northern City and County of San Diego. Another RMDZ is located in South San Diego County.

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